



Penticton Yacht Club Board Meeting MINUTES

MEETING DATE: January 22, 2020

LOCATION: Penticton Yacht Club

MEMBERS PRESENT: Commodore Marc Tougas Doug MacMillan
Derek Collins Ron Ramsay
Mark Macdonald Darren Vipond

MEMBERS ABSENT: Jesse Duncan Matt Krause
Derek Hobson

STAFF PRESENT:

RECORDING SECRETARY: Wanda Crowell

Meeting called to order by Commodore Marc Tougas at 6:02 pm.

1. **Adoption of Minutes**

1.1 **November 20, 2019 minutes**

Moved by Doug MacMillan **Seconded by** Derek Collins

RESOLVED

THAT the minutes of the General Meeting held November 20, 2019 be approved.

CARRIED

1.2 **December 16, 2019 minutes**

Moved by Derek Collins **Seconded by** Doug MacMillan

RESOLVED

THAT the minutes of the General Meeting held December 16, 2019 be approved.

CARRIED

1.3 **Items Arising**

2. Correspondence

3. Business Report – General Manager

4. Commodore's Report

5. Treasurer's Report

Marina Acct \$74,137.50 PYC Acct \$247,181.33 Debit \$688.51
Financial statements are completed. They are to be reviewed & go to Accountant.

Switching over from BMO to CIBC after the AGM.

5.1 Reserve Fund Account

Moved by Doug MacMillan **Seconded by** Darren Vipond

RESOLVED

THAT the Board annually place 20% of the final year-end surplus in a separate capital reserve fund account, per our Lease Agreement, for future projects.

CARRIED

6. Secretary's Report

7. Marina Infrastructure Committee Report (Vice Commodore)

8. Fleet Captain Report

9. Staff Captain Report

10. Strategic Planning Committee Report

11. Policy & Procedures Committee Report

12. Clubhouse Committee Report

13. Old Business

13.1 Moorage Buoys

Darren Vipond has reviewed proposed costs with Trademark. This item will go to tender in the early spring.

13.2 Patio & Liquor License

Drawings for liquor license & invoice were reviewed. License application will be filed shortly.

13.3 Bookkeeping

Current contract will be extended to April 1st & then by one year terms.

13.4 Bylaws Update

No meeting yet.

Bylaw Committee: Marc Tougas, Ron Ramsay, Doug MacMillan, Derek Collins, Mark Macdonald.

13.5 AGM

March 25th at Penticton Golf Club. Financial statements will be reviewed and then to Accountant within next two weeks.

Nomination Committee: Marc Tougas, Ron Ramsay, Mark Macdonald.

Call for Nominations will go out by email on February 17. Nominations will close on March 4th at 5pm.

Ron Ramsay & Toni will send out a reminder email to members about the AGM & nominations.

14. New Business

14.1 Bubblers

Being monitored three times a week. We have 18. Two have been repaired. Need more experienced handlers.

14.2 2019 Financial Statements

Moved by Doug MacMillan **Seconded by** Mark Macdonald

RESOLVED

THAT the Board approve the 2019 Financial Statements, dated December 31, 2019, to be sent to OIland, Heal, Accountants.

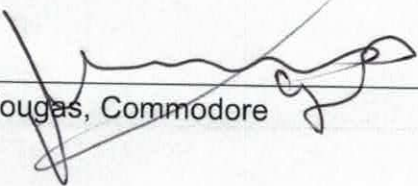
CARRIED

15. Meeting adjourned at 6:57 p.m.


The next meeting will be February 19, 2020 at 6:00 p.m.

APPROVED BY:

PREPARED BY:



M. Tougas, Commodore



W. Crowell, Recording Secretary